

FEDERAL FUNDING OPPORTUNITY

Executive Summary

Federal Agency Name: U. S. Small Business Administration
Office of Women's Business Ownership

Funding Opportunity Title: Women's Business Center Program

Announcement Type: This is the initial announcement which invites eligible applicants to apply for a grant to conduct a *new* Women's Business Center project.

Funding Opportunity Number: OWBO-2006-024

Catalog of Federal Domestic Assistance (CFDA) Number: 59.043

Application Opening Date: April 12, 2006

Application Closing Date: May 17, 2006

Project Start Date: September 30, 2006

Description of Women's Business Center Program:

The objective of the Women's Business Center (WBC) program is to add more well-trained women entrepreneurs to the U.S. business community. The U.S. Small Business Administration (SBA) will award Federal grants to eligible nonprofit organizations to conduct new women's business center (WBC) projects through a 5-year term. The projects are to provide long- and short-term business training, counseling and other technical assistance services, which include finance, management, procurement, and marketing assistance, to women business owners, women who want to start businesses and others who are in need of these services. The project must target women who are socially and economically disadvantaged. The project must operate as a distinct unit of the recipient's organization, having its own budget for facilities, equipment and resources to carry out project activities. The recipient will be required to match the Federal grant in project years one and two at one non-Federal dollar for *each two* Federal dollars; and in project years three, four and five, at one non-Federal dollar for *each* Federal dollar. The funding instrument will be a cooperative agreement.

Eligibility Requirement:

An eligible applicant must be a private, nonprofit organization with 501(c) Federal tax-exempt status from the U.S. Department of Treasury / Internal Revenue Service.

Internet link to full announcement:

http://www.sba.gov/onlinewbc/grant_announcements.html